FRIDAY 22 NOVEMBER 2024 **Market Watch** Regskennisgewings Regskennisgewings Regskennisgewings Regskennisgewings 035 035 035 035 035 Legal Notices Legal Notices **Legal Notices** Legal Notices NOTICE NOTICE Ŧ Ŧ EXECUTORS AND EXECUTORS AND TRUSTEES NAMIBIA TRUSTEES NAMIBIA **FNB** FNB ESTATE OF THE LATE: ESTATE OF THE LATE: WERNER EDMUND JEFFERY MARTHINUS JOHANNES Estate of the Late Estate of the Late MOSES KAVIKAIRIUA SPANGENBERG LD: 56120100482 **JOHANNA MARIA** er: 52112000195 **Identity Numb** RETIEF I.D: 57021400136 SPORTS OFFICER FARMER Identity Number: 42070100472 Date of Death: 12 JUNE 2021 FARMER SURVIVING SPOUSE: PENSIONER ESTATE NO: E 738/2023 injo Kavikairiua Date of Death: SURVIVING SPOUSE: Identity Number: 63112300122 NOTICE IS HEREBY SERVED THAT Gert Johannes Retief ESTATE NO: E1757/2024 ESTATE NO: No. E1173/2021 THE FIRST AND FINAL LIQUIDATION tity Number: 47070400373 Ide DEBTORS AND CREDITORS IN THE Notice is hereby given that the First AND DISTRIBUTION ACCOUNT IN ESTATE NO: No. E1248/2024 ABOVE ESTATE ARE REQUESTED and Final Liquidation and Distribution Notice is hereby given that the First and Final Liquidation and Distribution THE ABOVE ESTATE IS LYING FOR TO FORWARD THEIR CLAIMS AND PA Account in the above Estate will lie fo inspection at the Office of the Master THEIR DEBTS TO THE UNDERSIGNED INSPECTION AT THE OFFICE OF Account in the above Estate will lie fo WITHIN A PERIOD OF 30 DAYS FROM THE MASTER OF THE HIGH COURT of the High Court, WINDHOEK, and spection at the Office of the Maste a duplicate thereof at the Office of the Magistrate at Okakarara for a DATE OF PUBLICATION OF THIS of the High Court, WINDHOEK and a WINDHOEK FOR A PERIOD OF NOTICE duplicate thereof at the Office of the WENTY-ONE DAYS FROM DATE O period of 21 days from the publication Magistrate at WINDHOFK BANK WINDHOEK LIMITED TRUST DEPARTMENT thereof PUBLICATION OF THIS NOTICE. for a period of 21 days from the BANK WINDHOEK LIMITED **FNB FIDUCIARY** publication thereof. P. O. BOX 15 NAMIBIA (PTY) LTD TRUST DEPARTMENT WINDHOEK Tel: 378 800 **FNB FIDUCIARY** P. O. BOX 15 02400418839 BANK WHK LI BW- WE G DU TOIT P.O. BOX 448, NAMIBIA (PTY) LTD C. Steyn Executrix PO 808 448 WINDHOEK, NAMIBIA Bank Windhoek 🕔 Bank Windhoek WINDHOEK, NAMIBIA

NOTICE

EXECUTORS AND TRUSTEES NAMIBIA

ESTATE OF THE LATE:

I.D: 78042500165

ADMINISTRATOR

Date of Death: 25 JUNE 2021

ESTATE NO: E 2813/2021

NOTICE IS HEREBY SERVED THAT

THE AMENDED SECOND AND FINA

LIQUIDATION AND DISTRIBUTION

ACCOUNT IN THE ABOVE ESTATE

IS LYING FOR INSPECTION AT THE

OFFICE OF THE MASTER OF THE

HIGH COURT WINDHOFK AND

AT THE MAGISTRATE'S OFFICE

AT REHOBOTH FOR A PERIOD OF

TWENTY-ONE DAYS FROM DATE O

PUBLICATION OF THIS NOTICE.

BANK WINDHOEK LIMITED

TRUST DEPARTMENT

P. O. BOX 15

WINDHOEK

N. DAMENS

🕦 Bank Windhoek

ALVIS BAN

WALVIS BAY

DESCRIPTION

a portion of Farm 38

AREA(m²)

33,000

PURCHASE AMOUNT

Estate Number: E 1245/2021

as from 22 NOVEMBER 2024

EXECUTORS/AGENTS

EFF

PO BOX 47

OTJIWARONGO

TEL: 067-304156

VAN DER WESTHUIZEN & GRE-

DM0202400418692

(FNB SYLVIA MARLENE NEELS

Estate of the Late HOLGER SOMMER Identity Number: CGXH7R53T LECTURER

ESTATE LATE

JOSEPH

WINDSTAAN

on: UNEMPLOYED

I.D: 61102600180

D.O.D: 16 OCTOBER 2023

Last Address:

ERF 572 AIMABLAAGTE MARIENTAL

was married in

community of property

MARTHA WINDSTAAN

I.D: 70082300534

NUMBER: E1854/2024

Debtors and creditors in the above

estate are requested to forward thei

claims and pay their debts to the

ndersigned within a period of 30

days from date of publication of this

notice

VAN WYK KIRSTEN

FIDUCIARY SERVICES

P. O. BOX 31040, PIONIERSPARK

M Marais - 081 847 6236

(

FNB

PETRUS HENNING VERMAAK

ELECTRICIAN

SURVIVING SPOUSE:

Leani Vermaak

Identity Number: 66072000444

ESTATE NO: No. E 961/2024

Notice is hereby given that the First and Final Liquidation and Distribution

Account in the above Estate will lie fo

nspection at the Office of the Maste of the High Court, WINDHOEK and

a duplicate thereof at the Office of

the Magistrate at WALVIS BAY for

period of 21 days from the

publication thereof

FNB FIDUCIARY

NAMIBIA (PTY) LTD

P.O. BOX 448,

FNB

Estate of the Late

MARIA KASHEETA

Identity Number: 53011500320

PENSIONER

ESTATE NO: F1949/2024

Creditors and Debtors in the

above Estate are hereby called

upon to lodge their claims

with and pay their debts to the

undersigned within thirty days of

the publication hereof.

FNB FIDUCIARY

P.O. BOX 448

WINDHOEK, NAMIBIA

AL-ANON

NAMIBIA (PTY) LTD

WINDHOEK, NAM

ber: 58110900275

ESTATE NO: E1949/2024 Notice is hereby given that the First and Final Liquidation and Distribution Account in the above Estate will lie for inspection at the Office of the Master of the High Court WINDHOEK and a duplicate thereof at the Office of the Magistrate at Keetmanshoop for a period of 21 days from the publication thereof.

> **FNB FIDUCIARY** NAMIBIA (PTY) LTD P.O. BOX 448, WINDHOEK, NAMIBIA

NOTICE EXECUTORS AND TRUSTEES NAMIBIA ESTATE OF THE LATE: LOUIS JACOBUS STEENKAMP I.D: 450213 0007 5

PENSIONER Date of Death: 12 JUNE 2021 **MUNICIPALITY OF** ESTATE NO: E380/2024

NOTICE IS HEREBY SERVED THAT THE FIRST AND FINAL LIQUIDATION Notice is hereby given in AND DISTRIBUTION ACCOUNT terms of section 63(2)(b) of IN THE ABOVE ESTATE IS LYING the Local Authorities Act FOR INSPECTION AT THE OFFICE 1992 (Act 23/1992), that the OF THE MASTER OF THE HIGH Municipality of Walvis Bay COURT WINDHOEK AND AT THE intends to lease, by private transaction, a Portion of MAGISTRATE'S OFFICE AT OUTJO FOR A PERIOD OF TWENTY-ONE Farm 38 to King Charcoal DAYS FROM DATE OF PUBLICATION Namibia (Pty) Ltd. OF THIS NOTICE. BANK WINDHOEK LIMITED

TRUST DEPARTMENT P. O. BOX 15 WINDHOEK M. KAMBERIPA Bank Windhoek
Bank Windhoek
Bank Windhoek
State
Sta

CONSENT USE L R.R.E Gaike ID 55121400144 owner of Erf 49 A&B corner of Axali Doëseb / Uitspanweg in Okahandja herewith would like to continue to operate the school as in the past and therefore I need to get Consent Use. I also want to apply for per-mission to erect temporary prefabricated structures to

accommodate the pupils for 2025. Any objections must be lodged to: Town Planning Oka-handja: 062 505130 within fourteen (14 days) after last

date of advertising 22 November DM0202400418690

EXCLUDING 15% VAT (N\$) 35 310.00 Full particulars pertaining to the lease will lie for inspection by III. *Tuesday 3 ~ 45, until interested persons **3 December 2024** at 5, Municipal Offices, Kuisebmond. For more information Mrs Merinda /Keis can be contacted at telephone

(064) 2013235 during office Any person objecting to the proposed sale, may in writing odge an objection together odge with the grounds/motivation thereof, to the Manager: Housing and Properties at the above address or to Private Bag 5017, Walvis Bay, before or on Friday 6 December 2024 at 12:00.



THEY PROVIDE ASSISTANCE FOR PEOPLE WHO LIVE WITH ALCOHOLICS.

HELP FOR RELATIVES OF ALCOHOLICS

AL-ANON Family groups offer help for friends & relatives of alcoholics.



publication hereof. U M Etzold Agent of the Executrix ETZOLD - DUVENHAGE

P. O. Box 320. Windhoek 33 Feld Street, Windhoek

MUNICIPALITY OF WALVIS IN THE High Court of Nami-BAY Notice is hereby given in terms In the matter between: of section 63(2)(b) of the Local Au-Case No. HC-MD-CIV-ACT thorities Act, CON-2017/01615 1992 (Act 23/1992), that the Munic-NEDBANK NAMIBIA LIMIipality of Walvis Bay intends to sell, TED, Plaintiff by private transaction, Remainder of Erf 5166 HILDE GAES Defendant Walvis Bay, Extension 14 and Erven NOTICE OF SALE IN EXECU-6420-6428 Walvis Bay, Extension

Sun

Legal Notices

Regskennisgewings

Allgemeine Zeitung

035

15% VAT

vember

during office hours.

Full particulars pertaining to the sale

will lie open for inspection by inter-

ested persons until Tuesday 26 No-

2024 at room 45, Municipal Offices,

Kuisebmond. For more information

Mrs Merinda / Keis can be contacted telephonically at (064) 201 3232

DM0202400418610

9

Regskennisgewings

Legal Notices

14 to the Road Fund Administration In execution of a judgment of the above Honourable Court DESCRIPTION: Remainder of Erf 5166 Walvis Bay, Extension 14 and dated 1 February 2019,a sale Erven 6420-6428Walvis Bay, Extenwill be held by the Deputy Sheriff, WALVIS BAY, at the sion 14 AREA: 4,3943 m2 premises, in Erf 2923 Narra-ZONING: Light Industrial PURCHASE AMOUNT EXCLUDville, Walvis Bay, on 3 DECEM-BER 2024, at 11H00, of the un-ING 15% VAT: N\$19 774 350.00 plus

dermentioned property: CERTAIN: Erf 2923 (a Portion of Erf 1902) Narraville (Extension No. 1) SITUATE: In the Municipality

of Walvis Bay, Registration Division "F", Erongo Region MEASURING: 678 (Six Hundred and Seventy-Eight) squa-

Improvements: 1x Entrance Hall, 1x Lounge, 1x

Any person objecting to the pro-posed sale, may in writing lodge an Kitchen, 2x Bedrooms, 2x Baobjection together with the grounds/ throoms, 1x Single, Garage. TERMS 10% of the purchase motivation

thereof, to the Manager: Housing price and the auctioneers' and Properties at the above statcommission must be paid on the date of the sale. Further ed address or to Private Bag 5017, Walvis Bay, terms and conditions of the before or on Friday 29 November sale will be read prior to the auction and lie for inspecti-2024 at 12:00. Jack Manale Manager: Housing and Properties on at the office of the Deputy

Sheriff, Walvis Bay and at the Tel: (064) 201 3338 offices of the execution credi-Email: jmanale@walvisbaycc.org.na tor's attorneys Dated at Windhoek this 10th day of October 2024.

DR WEDER KAUTA & HOVE KA INC. Legal Practitioner for Plaintiff 3RD Floor, WKH House, Jan Jonker Road

WINDHOEK [PUK/pg/MAT42709] DM0202400418338

PUBLIC MEETING NOTICE ENVIRONMENTAL IMPACT ASSESSMENTS OF THE EPEMBE MINING CLAIMS & EPL10007, EPUPA CONSTITUENCY, KUNENE REGION

In terms of the Environmental Management Act (No 7 of 2007) and the Environmental Impact Assessment (EIA) Regulations (Government Notice No. 30 of 2012), notice is hereby given to all potential interested and affected parties that the following applications will be made to the Environmental Commissioner for environmental clearances to undertake mineral exploration and mining. The projects are confined to an area within EPL 10007, east of Okongwati.



Figure. Project location showing mining claims within EPL 10007 The proponents for each mining claim and EPL are listed here:

EPL10007 - Philco164(Pty) Ltd Mining Claims 75205 - Mr. J.P.Smit

Mining Claim 73283,73284, 73285, 73286 & 75208 - Mr. T.Smit

Mining Claims 73580, 73581, 73582, 73583, 75209 & 75210 - Mr. J.M. du Toit

Mining Claims 73584, 73585, 73586 & 73587 - Ms N. Smit

Environmental assessment practitioner: Mr. Philip Hooks

Public Consultation Meeting:

Tuesday, 3rd December 2024, at Omuangete Primary School, Omuangete at 10:30am You are hereby invited to attend the meeting and to share any comments, issues or concerns related to the proposed mining activities, for consideration in the EIA Report and Environmental Management Plan.

Should you require any additional information please contact Mr. Immanuel Katali who will manage the public participation.

Contact emails: ikatali@inkenviroconsult.com / philip.nigel.hooks@gmail.com

Registration and written submissions for the scoping phase will be received up to 18th December 2024

>> Investment grade status distant South Africa's ratings seen stuck in 'junk' despite investor optimism

Sentiment boosted by coalition and end to power cuts. TANNUR ANDERS

outh Africa will be unable to shed its "junk" credit rating for years to come, credit analysts said, despite investor optimism over the economic trajectory since the formation of a coalition government this year.

S&P Global is scheduled to review the sovereign rating of Africa's most industrialised economy on Friday, though the agency has its longterm foreign currency rating three notches into sub-investment grade at 'BB-', with a stable outlook.

Eight months of uninterrupted power supply after years of blackouts and the promise of faster economic reform under the coalition has boosted business confidence. But fiscal risks remain and it will be a while before economists can gauge the new government's success at accelerating growth.

"That discussion around investment grade is still a very distant



S&P does not think South Africa is investment grade as yet.

one. We're still very far from that," Tatonga Rusike, Sub-Saharan Africa economist at Bank of America Securities, said in an interview.

For S&P or the other two big agencies, Moody's and Fitch, to move to a positive outlook - a sign that an upgrade may follow soon - would require evidence of much faster growth and progress stabilising public debt, analysts said.

Fitch also has South Africa's longterm foreign rating three notches into sub-investment grade at 'BB-'. with a stable outlook. It has completed its 2024 reviews and last week raised doubts over the government's

ability to meet some of the targets it set in October's mid-term budget. Moody's has South Africa two notches into sub-investment grade at 'Ba2', with a stable outlook.

"There are still big risks, at the same time, to the outlook for public finances," said Miyelani Maluleke, head of South Africa macroeconomics research at local bank Absa.

South Africa's growth forecasts still lag behind those for many emerging market peers, with the government expecting growth of just 1.1% this year.

Analysts said sustained economic growth of around 2% and evidence that debt was stabilising could prompt a move to a positive outlook in the first half of 2025.

Debt as a share of gross domestic product jumped from 23.6% in 2009 to 74.1% this year, and the government said last month that it aimed for it to peak at 75.5% in 2026.

"They [ratings agencies] want to see evidence that the changes are actually delivered in terms of improved economic performance," -REUTERS Absa's Maluleke said.



Tourists and visitors can expect to see a re-branded Chobe Water Villas.



O&L Leisure recently re-branded Chobe Water Villas.

0&L Leisure unveils Chobe Water Villas rebrand **STAFF REPORTER**

O&L Leisure – a subsidiary of the Ohlthaver & List (O&L) Group - announced the relaunch of Chobe Water Villas, its exclusive riverside retreat, with a revitalised brand identity that brings guests closer to "Namibia Through Our Eyes". Situated on the banks of the Chobe River, this luxurious oasis invites travellers to experience Namibia's rich landscape and vibrant wildlife like never before. Underpinning the rebrand of Chobe Water Villas is O&L's dedication to showcasing Namibia's unparalleled beauty, both through its pristine landscapes and its warm hospitality. The

new branding echoes the O&L persona of being "Authentic, Caring and Passionate", transforming the property into more than a destination but a sanctuary where guests find Namibia's soul.

Reflecting on the newly launched O&L Leisure Masterbrand, this rebrand stands as a commitment to a unified guest experience across all O&L Leisure properties, embodying one brand and one promise while preserving each location's unique essence.

Whether visiting Midgard, Strand Hotel Swakopmund, Mokuti Etosha, Chobe Water Villas - where heaven meets earth - or any future property, guests can expect a consistent standard of excellence.

This transformation aligns with)&L Leisure's

Our Eyes" campaign launched in September, which celebrates the natural splendour and cultural richness brought to life across the company.

The Chobe Water Villas rebrand is the first step in this journey, with the Leisure Masterbrand set to be fully rolled out across all properties by 2025.

From breathtaking sunsets over the Chobe River to elevated sky walks that immerse guests in the sights and sounds of the wilderness, Chobe Water Villas is the ultimate luxury retreat for those seeking an extraordinary connection with nature, the company said.Imagine the scene: elephants bathing leisurely in the river's cool waters, hippos bellowing nearby and birds swooping gracefully overhead.

Every experience is carefully crafted to showcase Namibia's raw, untamed beauty, inviting guests to be a part of the landscape, not just a spectator. "The essence of Chobe Water Villas lies in its ability to offer visitors a rare blend of tranquillity and adventure, capturing Namibia's soul in every detail. This is a place where 'heaven meets earth' and where guests can truly experience the serene, majestic rhythm of nature," said Sven Thieme, Managing Director of O&L Leisure and Executive Chairman of the O&L Group. For O&L Leisure, Chobe Water Villas represents more than just another luxurious property in its portfolio; it's a vital part of the company's mission to bring out the best of Namibia's tourism offering.

The property caters to international travellers seeking one-of-a-kind experiences and Namibians who wish to rediscover their own landscapes. By investing in Chobe's transformation, O&L Leisure aims to create a destination that resonates with every guest, a place that truly feels like Na-

MultiChoice expected to lose almost R2 billion

VERNON PILLAY

Embattled and financially insolvent MultiChoice reported that it will suffer another blow as its interim loss for the 2025 financial year will be larger than last year's. According to its interim finan-

cial statements for the six months through to September 2024, the DStv owner is expected to lose an estimated R1.84 billion.

Why is the company failing?

MultiChoice said that its poor financial performance has been impacted by severe pressure in the macroeconomic, foreign exchange rate and consumer environment in key markets, most notably Nigeria and Zambia

The company acknowledged that it is facing "the most challenging operating environment in the group's history"

"MultiChoice is pursuing an inflationary pricing strategy and targeting R2 billion in cost savings in the group's full-year results ending 31 March 2025, to offset weaker subscriber activity and foreign exchange pressures," the company said. -IOL

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