



REPUBLIC OF NAMIBIA
MINISTRY OF MINES AND ENERGY

MINING LICENCE

(Issued in terms of Section 93 of the Minerals (Prospecting and Mining) Act, 1992)

Exclusive Prospecting Licence No **103A** Office Reference No **14/2/3/2/103A**

Subject to the provisions of the Minerals (Prospecting and Mining) Act, 1992, this exclusive prospecting licence is hereby issued to

Full Name of Licence Holder **Namco Namibia (Pty) Limited**

Identity or Passport No (natural person) **N/A**
Company Registration No (company) **92/152**
Address (natural person) or Registered Address (company)
1) 114 Robert Mugabe Avenue
2) O P Box 24857, Windhoek, Namibia

Full Name of Accredited Agent **N/A**
(if applicable)
Address of Accredited Agent **N/A**
(if applicable)

for the period of **15 years** from (date of issue) **22 Oct. 1999** to (date of expiry) **21 Oct. 2014**

unless abandoned or cancelled on any prior date, or extended to such later date as may be endorsed on this licence in the event that this licence is renewed.

This mining licence is issued in respect of:

Name of Mineral(s)/Group(s) of Minerals **Precious Stones**

Over a certain offshore area as more fully depicted in the attached diagram No **ML 103A** signed by the

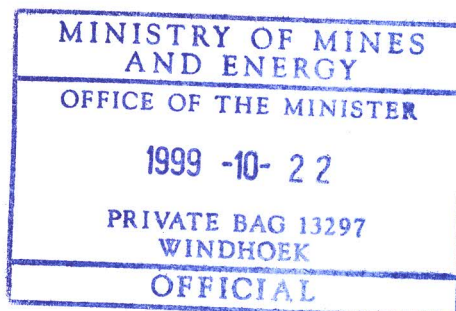
Commissioner and is further subject to the terms and conditions contained in the notice of the Minister's intention to grant the licence dated **21 Oct. 1999** and agreed to in writing by the applicant on **22 Oct. 1999**

as appended hereto.

Signed at WINDHOEK this **22nd** day of **October 1999**

OFFICIAL STAMP


MINISTER OF MINES AND ENERGY



MINISTRY OF MINES AND ENERGY
ENDORSEMENT (AMENDMENT)

With the approval of the Minister of Mines and Energy,
this mineral licence has been amended, with effect from

01 FEBRUARY 2000, by the
addition of the following mineral(s) and/or group(s) of
mineral: INDUSTRIAL MINERALS

01 FEBRUARY 2000
Date

P. J. [Signature]
Commissioner

MINISTRY OF MINES AND ENERGY
ENDORSEMENT (RENEWAL)

With this approval of the Minister of Mines and Energy, this
mineral licence has been renewed for a period of

Fifteen (15) years from

22 Oct 2014 to 21 Oct 2029

10 / 03 / 2015
Date

P. J. [Signature]
Commissioner