

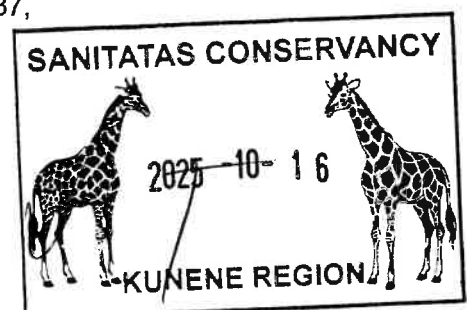
Sanitatas Conservancy

PO Box 357

Ondiye

We, the undersigned,

1. confirm that we are the duly appointed members of the Management Committee of the Sanitatas Conservancy;
2. have been advised that **Ashford Investments (Pty) Ltd** (Registration Number 2025/0313) ("**Ashford**") has applied to the Ministry of Industries, Mines and Energy for the registration of exclusive prospecting licence 10737 ("**EPL 10737**"), the boundaries of which are reflected on the map annexed hereto, marked "**A**";
3. confirm that the area subject to EPL 10737 falls within the Sanitatas Conservancy;
4. in our capacity as the duly appointed members of the Management Committee of the Sanitatas Conservancy, we hereby grant consent to Ashford, its affiliated entities, contractors, agents and nominees to access the area subject to EPL 10737 for the purposes of:
 - 4.1. conducting such environmental studies and activities as may be required for the undertaking of an environmental impact assessment;
 - 4.2. undertaking such exploration, prospecting and ancillary activities within EPL 10737 (including, but not limited to, ground and air-borne geophysical surveys, geochemical soil surveys, trenching, drilling and bulk sampling) as may be required in terms of Ashford's prospecting work programme;
 - 4.3. drilling boreholes and/or extracting water from available sources in the vicinity of EPL 10737 as may be required for the undertaking of the activities referred to in paragraphs 4.1, 4.2 and 4.4;
 - 4.4. constructing exploration camps, accessory work areas and roads within EPL 10737 and undertaking such tree removal (subject to Ashford obtaining the required tree removal permits) as may be required for conducting the activities referred to in paragraphs 4.1, 4.2 and 4.3;
 - 4.5. pegging mining claims within the boundaries of EPL 10737,



provided that Ashford, in the undertaking of the aforementioned activities, complies with the provisions of the Minerals (Prospecting and Mining) Act 33 of 1992, the Environmental Management Act 7 of 2007, the Water Resources Management Act 11 of 2013 and such other legislation as may be applicable.

SIGNED AT ONDITJE

ON THIS 16 ^{October.} DAY OF ~~JULY~~ 2025

V. Kihoro

VICE CHAIRPERSON

U. Korozi

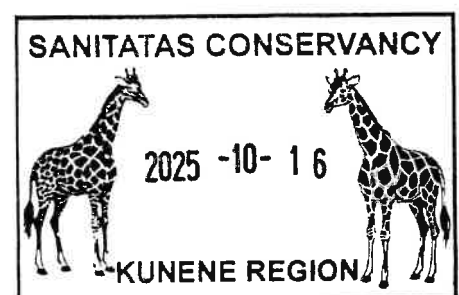
DEPUTY - TREASURER

P. JAMBIRU

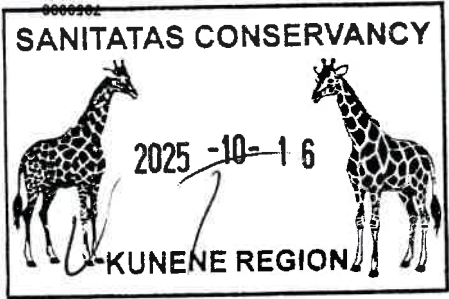
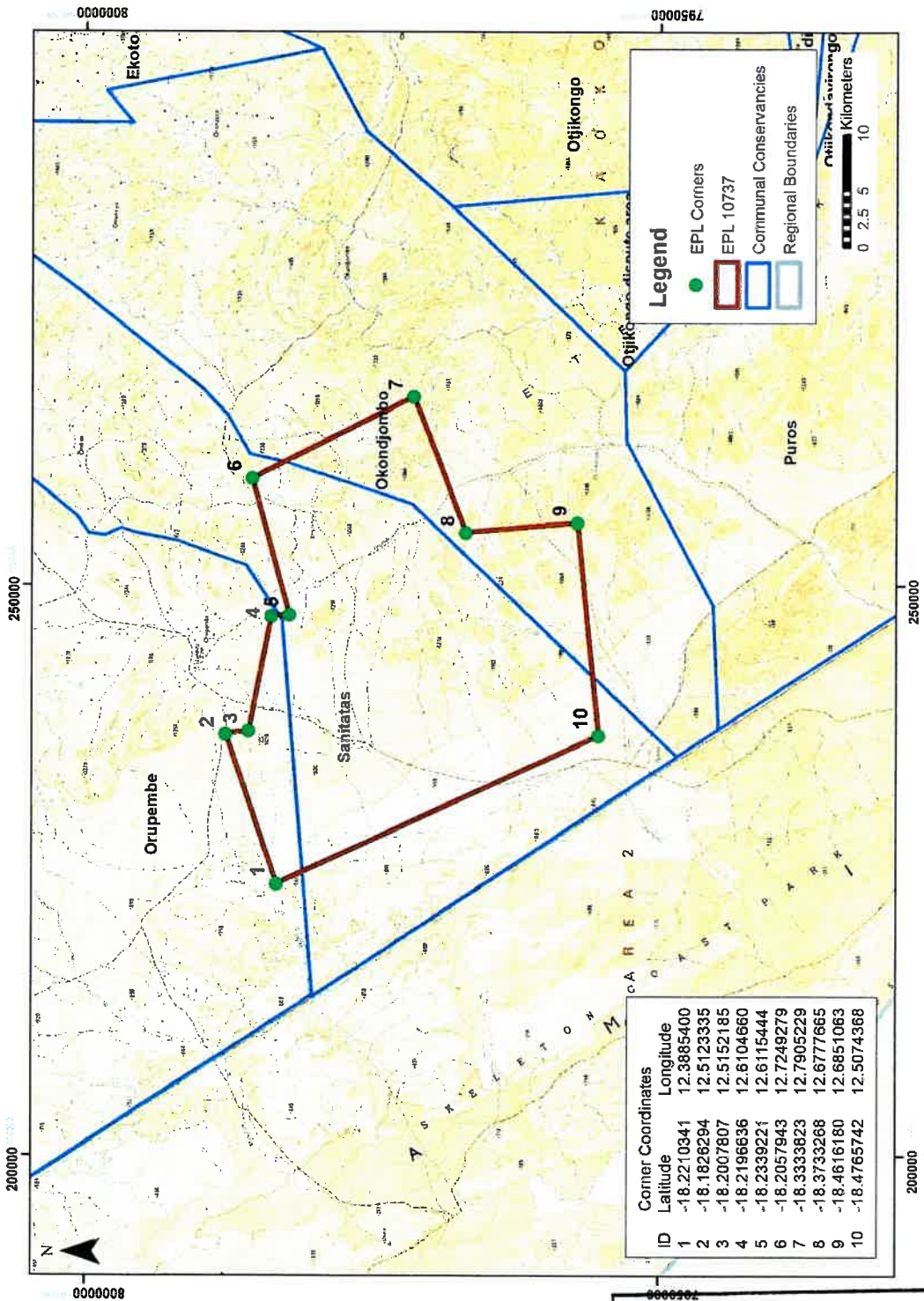
TREASURER

[Signature]

Chairperson



ANNEXURE A



We, the undersigned,

1. confirm that we are the duly appointed members of the Management Committee of the Okondjombo Conservancy;
2. have been advised that **Ashford Investments (Pty) Ltd** (Registration Number 2025/0313) ("**Ashford**") has applied to the Ministry of Industries, Mines and Energy for the registration of exclusive prospecting licence 10737 ("**EPL 10737**"), the boundaries of which are reflected on the map annexed hereto, marked "**A**";
3. confirm that the area subject to EPL 10737 falls within the Okondjombo Conservancy;
4. in our capacity as the duly appointed members of the Management Committee of the Okondjombo Conservancy, we hereby grant consent to Ashford, its affiliated entities, contractors, agents and nominees to access the area subject to EPL 10737 for the purposes of:
 - 4.1. conducting such environmental studies and activities as may be required for the undertaking of an environmental impact assessment;
 - 4.2. undertaking such exploration, prospecting and ancillary activities within EPL 10737 (including, but not limited to, ground and air-borne geophysical surveys, geochemical soil surveys, trenching, drilling and bulk sampling) as may be required in terms of Ashford's prospecting work programme;
 - 4.3. drilling boreholes and/or extracting water from available sources in the vicinity of EPL 10737 as may be required for the undertaking of the activities referred to in paragraphs 4.1, 4.2 and 4.4;
 - 4.4. constructing exploration camps, accessory work areas and roads within EPL 10737 and undertaking such tree removal (subject to Ashford obtaining the required tree removal permits) as may be required for conducting the activities referred to in paragraphs 4.1, 4.2 and 4.3;
 - 4.5. pegging mining claims within the boundaries of EPL 10737,



provided that Ashford, in the undertaking of the aforementioned activities, complies with the provisions of the Minerals (Prospecting and Mining) Act 33 of 1992, the Environmental Management Act 7 of 2007, the Water Resources Management Act 11 of 2013 and such other legislation as may be applicable.

SIGNED AT Omietuherera

ON THIS 16 DAY OF JULY 2025

Mavesasa Tjumbua

Riatunga Korumama

Kapaherue Tjiningire

~~RIATUNGA~~ Riatunga

TJININGIRE

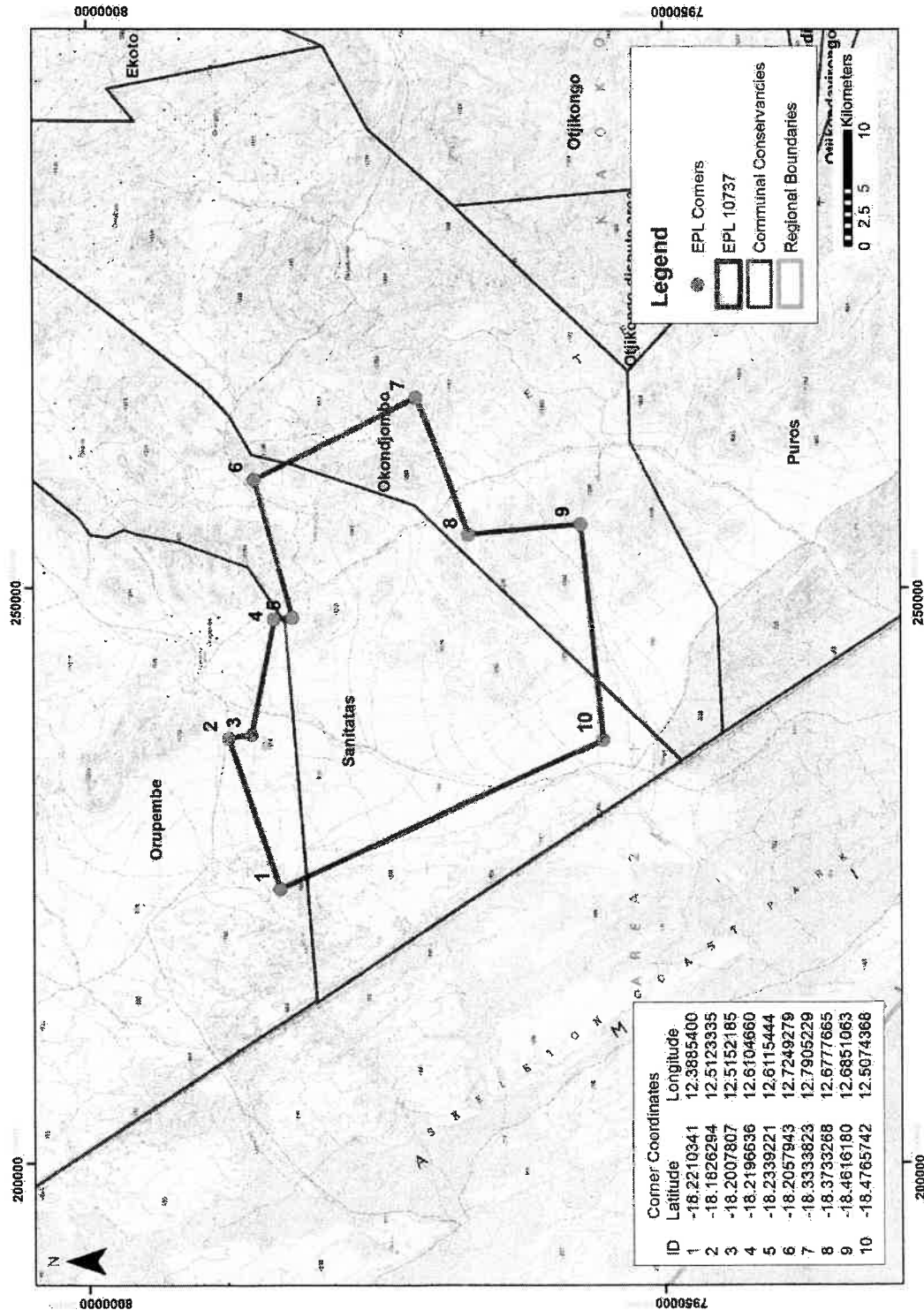


OKONDJOMBO
CONSERVANCY

2025 -07- 16

KUNENE REGION

ANNEXURE A



**OKONDJOMBO
CONSERVANCY**

2025 -07- 16

KUNENE REGION