

Doro !Nawas Conservancy
PO Box 66
Khorixas
Namibia

19 October 2023

To: Wilderness Namibia

Joint venture (JV) lease agreement

As discussed during our meeting on 9 June 2023 and documented in the letter from Wilderness dated 12 July 2023 the renewal / extension of the JV lease agreement must be resolved.

In paragraph 4.1 the lease period is stated as an initial period of ten years which the JV parties reckoned from 1 August 2005 to 30 September 2015, and a renewal of that period to a maximum period of a further 15 years.

The JV parties subsequently agreed that the lease is renewed for a further period of 10 years to March 2025 (arguably that date was wrong and should have read 30 September 2025 to correspond with the original dates).

The Doro !Nawas Conservancy hereby agrees that the JV lease agreement is valid until 30 September 2030 as catered for in the original lease agreement.

The Conservancy also acknowledges their responsibility in terms of paragraph 6.2 which states the obligation on the Conservancy to hold a PTO / leasehold certificate in respect of the lease area for the duration of the agreement.

Yours sincerely


L. Hoese
Acting Chairperson
Doro !Nawas Conservancy
BLOEMHOF
KHORIXAS-9000
12/10/23